

COLTON PARISH COUNCIL - EARMARKED RESERVES				
				Position at 31/3/21 Version date: 5/6/21
Item	Source/purpose	Dates of earmarking transactions approved by PC	Balance (£)	Notes
1	Play area maintenance and refurbishment	Noted in Annual Return 15/16 (existing earmarked reserves); March 2016 (add unspent 15/16 maintenance budget); December 17 and May 18 (add unspent 17/18 maintenance budget £417 with £200 deducted for additional site survey carried out March 2018 as minuted December 2017, item 8 b) but not presented and approved for payment until February 19); March 2019 (add unspent balance £586 of 18/19 playground budget ); March 2020 (add unspent balance of £571 of 19/20 budget); March 2021 (deduct overspend of £118 in 20/21)	3,056	March 2021 - PC approved overspend against budget of £118 in 20/21 to be deducted from earmarked reserve.
2	Share of cost of implementing parking restrictions in Martlin Lane/ Bellamour Way, payable to SCC	Minuted by PC, March 2016 (£2,000 into earmarked reserve); March 2021 (Earmarked reserve of £2,000 released)	0	March 2021 - Not been billed by SCC after 5 years so PC approved release of this earmarked reserve to general fund.
3	Legal fees e.g. for land registration work (Land off Heathway, Open Burial Ground) and any unforeseen legal costs	Minuted by PC, March 2017 (£500 into earmarked reserve); March 2021 (Earmarked reserve of £500 released)	0	March 2021 - Legal work for land registration was completed some time ago so PC approved release of this earmarked reserve to general fund.
4	Tree inspection report and any necessary follow up work by tree surgeons	Minuted by PC, March 2017 (£750 into earmarked reserve); March 2021 (Earmarked reserve of £750 released)	0	March 2021 - Tree inspection and follow up work was completed a year ago and covered by budget so PC approved release of this earmarked reserve to general fund
5	Expenses of an election, should one be required	Approved by PC, July 2017	2,000	Using higher estimate provided by LDC based on size of electorate
6	Cost of hiring a locum clerk, should one be required	Approved by PC, July 2017	2,750	Based on locum engaged for typical period of 6 mths at pay rate 50% above Clerk's rate
7	Sufficient funds to cover 3 months of normal expenses, in the event of failure/delay in receiving precept or some other extraordinary event.	Approved by PC, July 2017	3,500	
8	Earmarked donation to Playground Group for new playground by V Hall	£10,000 earmarked by PC, September 2017; March 2018 (£5,962 third party funding paid to Biffa for new playground)	4,038	Retain for 5 years from date of approval
9	NALC Transparency Grant - to be spent as per application	Original grant of £1,894 approved by PC, April 2018; March 2019 (£1,174 spent during 18-19 on new laptop, software and IT Support and website development); March 2020 (£175 in 19-20 spend on website support (£125) and website training (£50);also 20-21 spend on website accessibility statement and any further work required to be taken out in due course); March 2021 (Deduct net website spend of £320 in 20/21)	225	March 2021 - As agreed previously, NALC grant to be used to cover website net spend of £320 in 20/21.
10	HS2 money for early access for surveys agreement - to be spent to benefit of Stockwell Heath and parish generally	£3,700 earmarked by PC, April 2018; March 2019 (Further £170 added); March 2021 (Deduct net spend of £240 on Stockwell Heath grass cutting in 20/21)	3,630	No provision for Stockwell Heath grass cutting made in 20/21 budget as this reserve to be used. Actual spend in 20/21 was £240.
11	CIL money received May 2018 (earmarked for items allowed by CIL criteria)	£2,071 earmarked by PC, June 2018 ; £650 spent in 19-20 on repair of Closed BG gatepost; £196 spent in 19-20 on repair of Martlin Lane bench	1,225	
<b>Total earmarked reserves at 31/3/21</b>			<b>20,424</b>	
<b>Total PC funds as at 31/3/21</b>			<b>41,260</b>	
<b>General Fund (reserves not earmarked)</b>			<b>20,836</b>	