

		COLTON PARISH COUNCIL - EARMARKED RESERVES			
			Version 16/5/25 for year end		
Item	Source/purpose	Dates of earmarking transactions approved by PC	Balance at 31/3/24 (£)	Change at 31/3/25, approved at March council	Balance at 31/3/25 (£)
1	Play area maintenance and refurbishment	Noted in Annual Return 15/16 (existing earmarked reserves); March 2016 (add unspent 15/16 maintenance budget); December 17 and May 18 (add unspent 17/18 maintenance budget £417 with £200 deducted for additional site survey carried out March 2018 as minuted December 2017, item 8 b) but not presented and approved for payment until February 19); March 2019 (add unspent balance £586 of 18/19 playground budget); March 2020 (add unspent balance of £571 of 19/20 budget); March 2021 (deduct overspend of £118 in 20/21); March 2022 (add underspend of £564 in 21/22); March 2023 (add underspend of £548 in 22/23); March 2024 (add underspend of £486 in 23/24 and add £4,038 balance of funds previously earmarked for play area refurbishment)	8,692	Add underspend of 24/25 budget - £535.87	9,228
2	Share of cost of implementing parking restrictions in Martin Lane/ Bellamour Way, payable to SCC	Minuted by PC, March 2016 (£2,000 into earmarked reserve); March 2021 (Earmarked reserve of £2,000 released, as not billed by SCC after 5 years)	0		
3	Legal fees e.g. for land registration work (Land off Heathway, Open Burial Ground) and any unforeseen legal costs	Minuted by PC, March 2017 (£500 into earmarked reserve); March 2021 (Earmarked reserve of £500 released, as legal work for land registration completed some time ago)	0		
4	Tree inspection report and any necessary follow up work by tree surgeons	Minuted by PC, March 2017 (£750 into earmarked reserve); March 2021 (Earmarked reserve of £750 released, as previous tree inspection and follow up work had been completed within budget)	0		
5	Expenses of an election, should one be required	Approved by PC, July 2017 (using higher estimate provided by LDC based on size of electorate)	2,000		2,000
6	Cost of hiring a locum clerk, should one be required	Approved by PC, July 2017 (based on locum engaged for typical period of 6 mths at pay rate 50% above Clerk's rate)	2,750		2,750
7	Sufficient funds to cover 3 months of normal expenses, in the event of failure/delay in receiving precept or some other extraordinary event.	Approved by PC, July 2017	3,500		3,500
8	Earmarked donation to Playground Group for new playground by V Hall	£10,000 earmarked by PC, September 2017 (and to be retained for 5 years from date of approval); March 2018 (£5,962 third party funding paid to Biffa for new playground); 5 year period expired in September 2022 and was extended; March 2024 (Combine with item 1).	Combined with item 1		0
9	NALC Transparency Grant - to be spent as per application	Original grant of £1,894 approved by PC, April 2018; March 2019 (£1,174 spent during 18-19 on new laptop, software and IT Support and website development); March 2020 (£175 in 19-20 spend on website support (£125) and website training (£50);also 20-21 spend on website accessibility statement and any further work required to be taken out in due course); March 2021 (Deduct net website spend of £320 in 20/21); March 2022 (Deduct net website spend of £125 in 21/22); March 2023 (Use remainder of EMR for 22/23 website spend).	0		0
10	HS2 money for early access for surveys agreement - to be spent to benefit of Stockwell Heath and parish generally	£3,700 earmarked by PC, April 2018; March 2019 (Further £170 added); March 2021 (Deduct net spend of £240 on Stockwell Heath grass cutting in 20/21, as deliberately no provision made in budget); March 2022 (Deduct cost of £210 for Stockwell Heath grass cutting in 21/22); March 2023 (Deduct cost of £240 for Stockwell Heath grass cutting in 22/23); March 2024 (Deduct cost of £216 for Stockwell Heath grass cutting in 23/24)	2,964	As previously, use this reserve to cover cost of Stockwell Heath grass cutting in 24/25, which was £252.16	2,712
11	CIL money received May 2018 (earmarked for items allowed by CIL criteria)	£2,071 earmarked by PC, June 2018 ; £650 spent in 19-20 on repair of Closed BG gatepost; £196 spent in 19-20 on repair of Martin Lane bench ; March 2022 (balance of £1,225 put towards cost of new village signs)	0	No further CIL money received in 24/25	0
12	Parish News contribution	March 2022 (£1,124 unspent from 21/22 budget was earmarked for 22/23 as budget deliberately set low); March 2023 (deduct £1,090 to cover 22/23 overspend); March 2024 (add underspend of 23/24 budget of £160)	194	Add underspend of 24/25 budget - £35.00	229
		Total earmarked reserves at 31/3/24	20,100	Total earmarked reserves at 31/3/25	20,419
		Total PC funds as at 31/3/24	32,816	Total PC funds as at 31/3/25	32,119
		General Fund (reserves not earmarked)	12,716	General Fund (reserves not earmarked)	11,700