

Attachment 1.4 - Earmarked Reserves - Year ended 31 March 2026

Guidance per the Practitioner's Guide 2025

Point 1.13 - "The authority needs to have regard to the need to put in place a General Reserve Policy and have reviewed the level and purpose of all Earmarked Reserves"

Point 5.208 - "As authorities have no legal powers to hold revenue reserves other than those for reasonable working capital needs, or for specifically earmarked purposes, whenever an authority's year-end general reserve is less than three months or more than twelve months of net revenue expenditure an explanation should be provided to the external auditor".

Instructions for completing this template

1. Please populate the Annual Governance and Accountability Return (AGAR) figures for the total current year expenditure i.e., Boxes 4, 5 and 6.
2. The template will calculate the total value of revenue expenditure incurred in the period (which is the upper limit for the value of unearmarked/general reserves).
3. Please enter the value of balances carried forward (Box 7) for the level of general reserves held by the authority. A warning will appear if an explanation is required regarding the level of reserves held.
4. Please outline any earmarked reserves the authority hold in the 'Earmarked Reserves' section. Once a sufficient explanation is provided, this will be shown as 'Yes' in the 'Explanation sufficient?' line.

Annual Governance and Accountability Return (AGAR)	2025-26
Box 4 Staff Costs	5,936.00
Box 5 Loan interest/capital repayments	-
Box 6 Other payments	11,932.00
Total Revenue Expenditure	17,868.00
Box 7 Balances carried forward	38,519.00
Explanation required?	Yes
Earmarked Reserves	
Play area replacement	9,749.00
Election expenses	2,000.00
Cost of hiring locum clerk, if required	2,750.00
Funds to cover 3 months expenditure, if extraordinary event occurred	3,500.00
Money from HS2 for survey access, to be spent at Stockwell Heath.	2,488.00
CIL money	1,120.00
Parish News contributions	229.00
Total Earmarked Reserves	21,836.00
Unearmarked / General Reserves	16,683.00
Explanation sufficient?	Yes