Statement of Variances - Year ended 31 March 2026

Instructions for completing this template:

1. Enter figures per the AGAR in the cells highlighted in light blue. This will automatically calculate a difference and a percentage change between years.
2. If the variance is within 15%, no explanation is required (except fixed assets). However, if it is outside this threshold, the percentage difference will highlight in yellow and an explanation is required.
3. Explanations should be entered in each section, quantified to show the figures for each year. This will automatically calculate the remaining difference and the percentage unexplained.
4. Once a sufficient explanation has been given to bring the percentage within 15% between years, the percentage difference cell will highlight as 'green' in the 'adjusted' line.

Please note that for fixed assets, regardless of the percentage change in the figure, an explanation is required for the movement.

Item	2024-25	2025-26	Difference	%	Additional comments / explanations
Box 2: Precept or Rates and levies	**15,000.00**	**19,000.00**	**4,000.00**	**26.7%**	
Precept	15,000.00	19,000.00	4,000.00	26.70	In recent years, PC had not increased precept very much, to deliberately reduce its reserves. However, this could not continue indefinitely and PC wanted to continue paying for additional drain clearing, road gritting etc. to benefit parishioners, as County Council services were not considered sufficient. The increase was about £1 per month on a household's council tax.
			-		
			-		
			-		
			-		
Box 2: Precept or Rates and levies (adjusted)			**-**	**0.0%**	**No further explanation needed**
Box 3: Total other receipts	**2,207.00**	**5,268.00**	**3,061.00**	**138.7%**	
VAT refunds	-	1,810.00	1,810.00		Both 23/24 and 24/25 VAT claims made and received in 25/26.
CIL money	-	1,120.00	1,120.00		CIL money only received in 25/26.
			-		
			-		
			-		
Box 3: Total other receipts (adjusted)			**131.00**	**5.9%**	**No further explanation needed**
Box 4: Staff costs	**5,564.00**	**5,936.00**	**372.00**	**6.7%**	
			-		
			-		
			-		
			-		
			-		
Box 4: Staff costs (adjusted)			**372.00**	**6.7%**	**No further explanation needed**
Box 5: Loan interest/capital repayments	**-**	**-**	**-**	**#DIV/0!**	
			-		
			-		
			-		
			-		
			-		
Box 5: Loan interest/capital repayments (adjusted)			**-**	**0.0%**	**No further explanation needed**
Box 6: Other payments	**12,340.00**	**11,932.00**	**- 408.00**	**-3.3%**	
			-		
			-		
			-		
			-		
			-		
Box 6: Other payments (adjusted)			**- 408.00**	**-3.3%**	**No further explanation needed**
Box 9: Fixed assets plus long-term investments	**4,049.00**	**4,092.00**	**43.00**	**1.1%**	
New laptop for Clerk	-	499.00	499.00		
Disposal of previous laptop	474.00	-	- 474.00		
Memory sticks for additional record storage	-	18.00	18.00		
			-		
			-		
Box 9: Fixed assets plus long-term investments (adjusted)			**-**	**0.0%**	**No further explanation needed**
Box 10: Total borrowings	**-**	**-**	**-**	**#DIV/0!**	
			-		
			-		
			-		
			-		
			-		
Box 10: Total borrowings (adjusted)			**-**	**0.0%**	**No further explanation needed**